# IN THE CHANCERY COURT FOR LEWIS COUNTY, TENNESSEE AT HOHENWALD

IN RE:	)		
SENTINEL TRUST COMPANY	)	NO.	4781
	)		

### NOTICE OF FILING OF SCHEDULES

Please take note that the Sentinel Trust Receiver files herewith the following:

- 1) Post-Receivership History of Sentinel Trust SunTrust Fiduciary Bank Account #4049233 (Pooled Fiduciary Account) as of July 14, 2005 (Exhibit A);
- 2) Distribution of Proceeds Obtained by Sentinel Trust Receiver on Defaulted Bond Collateral Since Institution of Receivership (5-18-04) (Exhibit B); and
- 3) Sentinel Trust Receivership Schedule of Revenues, Expenses and Net Assets for the Period 5-17-04 through 6-30-05 (Exhibit C).

Undersigned counsel will be present at the Court's regular Lewis County Chancery civil motion docket on August 1, 2005 to respond to any questions from the Court regarding these filings.

Respectfully submitted,

Wyatt, Tarrant & Combs, LLP 2525 West End Avenue, Suite 1500 Nashville, TN 37203

(615) 244-0020

Counsel for Receivership Management, Inc., Receiver for Sentinel Trust Company, In Liquidation

## **CERTIFICATE OF SERVICE**

This is to certify that on July <u>245</u>, 2005 a copy of the foregoing Notice has been sent by First Class U.S. Mail, postage paid, and also by facsimile as noted, to:

Janet M. Kleinfelter Senior Counsel Office of the Attorney General Financial Division 425 5th Avenue North P.O. Box 20207 Nashville, TN 37243

Donald Schwendimann 12 East Fourth Avenue P.O. Box 366 Hohenwald, TN 38462 also via fax (931-796-5692)

David D. Peluso 106 East Main Street Hohenwald, TN 38462

William B. Hubbard Weed, Hubbard, Berry & Doughty SunTrust Bank Bldg., Suite 1420 201 Fourth Avenue North Nashville, TN 37219

James S. Chase John A. Decker Hunton & Williams LLP 900 South Gay Street, Suite 2000 P.O. Box 951 Knoxville, TN 37901 Carrol Kilgore
Branstetter, Kilgore, Stranch & Jennings
227 Second Avenue North, 4<sup>th</sup> Floor
Nashville, TN 37201
also via fax (615-250-3937)

Larry Stewart Stokes, Bartholomew, Evans & Petree 424 Church Street, Suite 2800 Nashville, TN 37219

James S. Hereford, Jr. 310 W. College Street P.O. Box 802 Fayetteville, TN 37334-0802

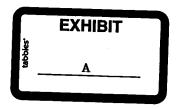
Diana M. Thimmig Roetzel & Andress 1375 East Ninth Street One Cleveland Center, Ninth Floor Cleveland, OH 44114

J. Gaham Matherne

45284086.1

#### POST RECEIVERSHIP HISTORY OF SENTINEL TRUST SUNTRUST FIDUCIARY BANK ACCOUNT #4049233 (POOLED FIDUCIARY ACCOUNT) AS OF JULY 14, 2005

BALANCE IN ACCOUNT AT INSTITUTION OF RECEIVERSHIP (0	5-18-04)	\$	2,472,928.03
PRE 05-18-04 FUNDS USED IN JUNE 2004 DISTRIBUTION			
(SEE ORDER E.O.D. 05/28/04)			
025 JACKSONVILLE	45,554.91		
074 CARROLL COUNTY	141,793.75		
147 CHATTANOOGA	90,426.15		
154 WAYNE COUNTY	108,576.25		
168 CITY OF HIAWTHA	107,431.25		
173 WAYNE COUNTY	105,423.75		
229 HUNTSVILLE UTILITY	41,553.12		
231 CITY OF NICEVILLE	39,258.34		(680,017.52)
			1,792,910.51
POST 05-18-04 ACTIVITY			
SWEEP INTEREST RECEIVED	46,831.75		
LESS TRANSFERRED TO POST 5-18 ACCOUNT	(2,465.86)		44,365.89
PRE 05-18-04 CHECKS PAID BY BANK			(128,475.09)
EXPENSES CHARGED BY BANK			(668.44)
TRANSFER FROM POST 5-18 BANK ACCOUNT			1,000.00
ALL OTHER			0.69
TRANSFER OF FUNDS RESULTING FROM CLOSING SENTI	INEL		41,765.12
UNION PLANTERS BANK TRUST ACCT 3601966645			
RECEIPTS FROM REALIZING UPON DEFAULTED BOND COLLA	TERAL:		
REIMBURSE FOR AMOUNTS TAKEN FROM ACCOUNT			
BY FORMER SENTINEL TRUST MANAGEMENT			
082 LEE COUNTY (SEE ORDER E.O.D. 12/15/04)	357,024.40		
128 TARRANT CO (SEE ORDER E.O.D. 05/23/05)	390,806.52		
125 HERNANDO (SEE ORDER E.O.D 05/23/05)	444,747.29		
155 FT PIERCE (SEE ORDER E.O.D 05/23/05)	130,468.89		1,323,047.10
INTEREST ON AMOUNTS TAKEN FROM ASSOCIATE			245 496 00
INTEREST ON AMOUNTS TAKEN FROM ACCOUNTS			315,486.09
REGARDING TARRANT COUNTY, HERNANDO COUNTY			
AND FORT PIERCE (SEE ORDER E.O.D. 07/07/05)			
BALANCE IN ACCOUNT 07-14-05		\$	3,389,431.87
DALAROL IN ACCOUNT OF 17-00	:	<u> </u>	<del>5,000,-701.01</del>



ON DEFAULTED BOND COLLATERAL SINCE INSTITUTION OF RECEIVERSHIP (05-18-04) DISTRIBUTION OF PROCEEDS OBTAINED BY SENTINEL TRUST RECEIVER

			TRANSFER TO SUNTRUST		
AMOUNT OBTAINED	SWEEP	EXPENSES ALLOWED	POOLED FIDUCIARY	DISTRIBUTION	AVAILABLE
FROM SALE OF COLLATERAL	INTEREST	BY COURT ORDER	ACCOUNT (NOTE 1)	TO BONDHOLDERS	FOR FINAL EXPENSES
\$ 858,178.24		\$ (323,122.47) \$	\$ (357,024.40) \$	\$ (177,300.00)	\$ 731.37
2,086,562.33		(40,554.88)	ı	(2,042,880.00)	3,127.45
189,179.29		(189,179.29)	1	•	•
1,015,028.21	8,508.81	(37,593.37)	ı	(983,310.00)	2,633.65
1,147,314.50	13,301.55	(267,968.61)	(630,320.12)	(258,500.00)	3,827.32
1,882,500.00	23,099.77	(373,355.03)	(460,225.97)	(1,063,309.00)	8,709.77
2,547,087.18	29,682.10	(246,873.81)	(190,962.70)	(2,134,485.00)	4,447.77
2,516,408.68		(51,028.02)	ı	(2,455,411.00)	99.696'6
401,202.32		(80,822.95)	(320,379.37)	•	•
\$ 12,643,460.75	\$ 74,592.23	\$ (1,610,498.43)	\$ (1,958,912.56)	\$ (1,958,912.56) \$ (9,115,195.00) \$	\$ 33,446.99

096 WASHINGTON CO - GREENVILLE

SEE ORDER E.O.D. 12/15/04

SEE ORDER E.O.D. 12/15/04 088 NASHVILLE MAPLECREST

082 LEE COUNTY AL

SEE ORDER E.O.D. 12/15/04 106 NASHVILLE THOMPSON PLACE SEE ORDER E.O.D. 03/01/05

SEE ORDER E.O.D. 05/23/05

125 HERNANDO CO FL

SEE ORDER E.O.D. 05/23/05

SEE NOTE 4

**155 FT PIERCE** 

**128 TARRANT COUNTY** 

SEE NOTE 4

SEE ORDER E.O.D. 05/23/05

117 HOUSTON CO (NOTE 2)

SEE NOTE 4

172 PINE BLUFF (NOTE 3)

**ESTIMATED** 

ORDER PENDING

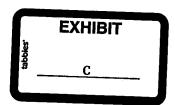


# DISTRIBUTION OF PROCEEDS OBTAINED BY SENTINEL TRUST RECEIVER ON DEFAULTED BOND COLLATERAL SINCE INSTITUTION OF RECEIVERSHIP (05-18-04) NOTES

- 1. There are no transfers to Pooled Trust Account for Nashville Maplecrest, Nashville Thompson Place and Houston County because the Sentinel Trust records indicated that no "overdrafts" existed as to these defaults and/or the defaults occurred after the institution of the receivership.
- 2. The distribution as to Houston County is before the court via the Sentinel Trust Receiver's Motion for approval that was filed July 15, 2005 and set for hearing August 1, 2005.
- 3. The figures presented as to Pine Bluff are good faith estimates. While \$401,202.32 has been received, smaller amounts of additional funds may be received. The Sentinel Trust Receiver expects to be able to finalize these figures and file an appropriate motion for approval of distribution within the next sixty to ninety days.
- 4. The amounts shown in the "TRANSFER TO SUNTRUST POOLED FIDUCIARY ACCOUNT" column include the transfer of an interest earned amount pursuant to Order E.O.D. 07/07/05.

#### SENTINEL TRUST RECEIVERSHIP SCHEDULE OF REVENUE, EXPENSES AND NET ASSETS FOR THE PERIOD 05-17-04 / 06-30-05

A200-ADMIN FEES INCOME (NOTE 1)   336,803.57   336,803.57   4250-FEES FROM DEFAULTS (NOTE 2)   472,883.05   768,412.38   12,4255.4   4800-SALE OF BELLEVURE BLOG 7-14-05 (NOTE 3)   4800-LIQUIDATE HILLIARD LYONS ACCT   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.22   195,127.23   195,127.22   195,127.23   195,127		E 147/2004	1/1/2005	4/1/2005	5/17/2004
### ### ### ### ### ### ### ### ### ##	DEVENUE	5/17/2004 12/31/2004			
### ### ### ### ### ### ### ### ### ##	REVENUE	12.011201			
### 4800-SALE OF BELLEVUE BLOG 7-14-05 (NOTE 3) ### 4800-LIQUIDATE HILLIARD LYONS ACCT ### 4800-LIQUIDATE HILLIARD LYONS ACCT ### 4800-LIGHER RECEIPTS ### 12.00 ### 288.18 ### 289.116 ### 289.116 ### 289.117 ### 298.16 ### 289.117 ### 298.16 ### 298.16 ### 298.16 ### 298.17 ### 298.16 ### 298.16 ### 298.16 ### 298.16 ### 298.17 ### 298.16		·		700 440 00	
### 15.00	4250-FEES FROM DEFAULTS (NOTE 2)	472,883.05			
### 12.00	4800-SALE OF BELLEVUE BLDG 7-14-05 (NOTE 3)			·	•
### TOTAL REVENUE   809,698.62		12.00			280.16
EXPENSES FEES 5300-INDEPENDENT FIDUCIARY FEES 5400-LEGAL FEES	·		-		2,067,666.82
FEES   5300-INDEPENDENT FIDUCIARY FEES   121,698.75   27,473.50   20,349.25   169,521.55   5300-INDEPENDENT FIDUCIARY FEES   166,601.02   46,798.93   44,020.20   257,420.15   5610-CONTRACT LABOR   136,679.50   26,473.62   18,467.50   181,620.67   TOTAL FEES   424,979.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   608,562.27   100,746.05   82,836.95   108,562.27   100,746.05   82,836.95   108,562.27   100,746.05	TOTAL NEVEROL				
Sa00-INDEPENDENT FIDUCIARY FEES   121,698.75   27,473.50   20,349.25   109,521.51					
\$300-INDEPENDENT FIDENT FIDENT SAUD-LEGAL FEES   166,601.02   46,798.93   44,020.20   257,420.15   \$610-CONTRACT LABOR   136,679.50   26,473.62   18,467.50   181,620.65   TOTAL FEES   424,979.27   100,746.05   82,836.95   608,562.21    OTHER EXPENSES:   5690-RMI OVERHEAD REIMBUREMENT   14,409.78   3,652.00   2,505.68   20,567.44   5597-OTHER FEES   14,097.78   14,409.78   3,652.00   2,505.68   20,567.44   5597-OTHER FEES   14,097.78   14,409.78   3,652.00   2,505.68   TEMPORARY EMPLOYEES   31,922.99   5,386.70   37,309.65   OTHER   6,820.14   2,350.48   1,241.17   10,411.77   5750-SALARIES   168,026.47   168,026.47   5775-EMPLOYER PAYROLL TAXES   11,555.52   649.44   12,204.99   5810-HEALTH INSURANCE   10,747.91   3,000.00   3,000.00   6000-RENT   3,000.00   3,000.00   6,000.00   6120-LOANS ON DEFAULTS NOT EXPECTED   92,115.43   92,115.43   TO BE REOCOVERED (NOTE 4)   1,88.27   164.08   1,516.44   6190-MAINTENANCE   1,309.82   1,485   1,811.65   7,710.49   POSTAGE MACHINE   1,309.82   302.86   9,154.22   CLEANING   3,566.61   179.00   3,745.6   6210-POSTAGE & COPIES   4,611.40   1,462.08   432.68   6,506.14   6220-TELEPHONE   34,945.67   2,944.26   238.71   38,148.64   6230-OFFICE SUPPLIES   4,868.79   302.96   148.89   5,320.64   6240-PRINTING   4,868.89   62.82   4,945.72   6260-STORAGE   463.00   2,095.36   2,190.00   4,748.34   6270-MOVING EXPENSE   1,175.00   650.00   6290-UTILITIES   1,269.08   1,270.38   1,240.04   6270-MOVING EXPENSE   62.36   61.55   123.94   6330-COURT COSTS   598.50   797.00   1,395.5   6333-NEWSPAPER NOTICES   2,254.25   6340-INSURANCE (NOTE 5)   9,831.00   (1,216.00)   8,615.00   6390-RS PENALTY F 941   1,969.08   6390-RS PENALTY F 941   1,969.08   3,253.78	FEES	101 600 75	27 473 50	20 349 25	169 521 50
136,679.50   26,473.62   18,467.50   181,620.65   180,679.50   26,473.62   18,467.50   181,620.65   180,679.50   180,679.50   180,679.50   180,679.50   180,652.25   180,679.50   180,652.25   180,652				•	
TOTAL FEES  424,979.27  100,746.05  82,836.95  608,562.21  OTHER EXPENSES: .5690-RMI OVERHEAD REIMBUREMENT 5599-OTHER FEES  TEMPORARY EMPLOYEES 0,820.14  1,922.99  1,386.70  1,440.978  1,241.17  1,441.17  1,55750-SALARIES 168,026.47  5775-EMPLOYER PAYROLL TAXES 11,555.52  10,747.91  3,000.00  3,000.00  3,000.00  6,000.00  1,000.00  1,000.00  3,000.00  1,000.00  3,000.00  1,000.00  1,000.00  3,000.00  1,			•	•	181,620.62
OTHER EXPENSES: ,5690-RMI OVERHEAD REIMBUREMENT					608,562.27
5690-RMI OVERHEAD REIMBUREMENT   14,409.78   3,652.00   2,505.68   20,567.41   5697-OTHER FEES   31,922.99   5,386.70   37,309.65   OTHER   6,820.14   2,350.48   1,241.17   10,411.75   10,555.52   649.44   12,204.95   11,555.52   649.44   12,204.95   10,747.91   10,74	101/16/12/20				
Temporary Employees   31,922.99   5,386.70   37,309.65	OTHER EXPENSES:	44 400 70	2 652 00	2 505 69	20 567 46
TEMPORARY EMPLOYEES OTHER 6,820.14 2,350.48 1,241.17 10,411.75 5750-SALARIES 168,026.47 5775-EMPLOYER PAYROLL TAXES 11,555.52 649.44 12,204.96 5810-HEALTH INSURANCE 10,747.91 6060-RENT 70 BE REOCOVERED (NOTE 4) 6190-MAINTENANCE ALARM SYSTEM BUILDING EQUIP 8,851.36 8,851.36 8,91.54 EQUIP 905TAGE MACHINE CLEANING 6210-POSTAGE & COPIES 6220-TELEPHONE 6220-TELEPHONE 6220-TELEPHONE 6220-TELEPHONE 6220-TELEPHONE 6230-OFFICE SUPPLIES 6200-UTILITIES 6210-DOSTAGE 6210-POSTAGE 6210-POSTAGE 6220-TELEPHONE 6220-TELEPHONE 6220-TELEPHONE 6230-OFFICE SUPPLIES 6240-PRINTING 6260-STORAGE 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6230-OFFICE SUPPLIES 6230-OFFICE SUPPLIES 6230-OFFICE SUPPLIES 6230-OFFICE SUPPLIES 6230-OFFICE SUPPLIES 6240-PRINTING 6250-TERICH (1,75.00) 650-00 1,825.00 6260-STORAGE 6270-MOVING EXPENSE 6270-MOVIN		14,409.78	3,052.00	2,303.66	20,307.40
TEMPORAT EMPEDITES  OTHER  OTHER  6,820.14 2,350.48 1,241.17 10,411.75 5750-SALARIES 1168,026.47 5775-EMPLOYER PAYROLL TAXES 11,555.52 649.44 11,204.95 5810-HEALTH INSURANCE 10,747.91 3,000.00 3,000.00 6,000.00 6,000.00 6120-LOANS ON DEFAULTS NOT EXPECTED TO BE REOCOVERED (NOTE 4) 6190-MAINTENANCE ALARM SYSTEM 1,188.27 164.08 164.08 1,516.43 BUILDING 5,583.95 314.85 1,811.65 7,710.43 BUILDING 6210-POSTAGE & COPIES 4,611.40 1,462.08 432.68 6,506.11 6210-POSTAGE & COPIES 4,611.40 1,462.08 432.68 6,506.11 6220-TELEPHONE 34,945.67 2,944.26 258.71 38,148.6 6230-OFFICE SUPPLIES 4,868.79 302.96 148.89 5,320.6 6240-PRINTING 4,886.89 62.82 4,949.7 6260-STORAGE 463.00 2,095.36 2,190.00 4,748.31 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6230-COURT COSTS 598.50 797.00 1,395.5 6335-NEWSPAPER NOTICES 9,831.00 6330-COURT COSTS 598.50 797.00 1,395.5 6335-NEWSPAPER NOTICES 9,831.00 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6369-RINALTY F 941 13,030.69 6390-RS PENALTY F 941 13,030.69 6390-RS PENALTY F 941 1,969.08	The state of the s	31 922 99	5 386 70		37,309.69
5750-SALARIES 5700-SALARIES 5700-SALARIES 510,747.91 520,115.43 520,115.43 520,115.43 520,115.43 521,115	. —		•	1,241.17	10,411.79
5775-EMPLOYER PAYROLL TAXES 5810-HEALTH INSURANCE 10,747.91 3,000.00 3,000.00 6,000.00 6120-LOANS ON DEFAULTS NOT EXPECTED TO BE REOCCVERED (NOTE 4) 6190-MAINTENANCE ALARM SYSTEM BUILDING EQUIP 8,851.36 8,851.36 9,154.2 POSTAGE MACHINE 1,309.82 CLEANING 6210-POSTAGE & COPIES 4,661.40 6215-OVERNIGHT & COURIER 3,705.21 2,944.26 6230-OFFICE SUPPLIES 4,868.79 6260-STORAGE 6240-PRINTING 6260-STORAGE 6270-MOVING EXPENSE 6230-UTILITIES ELECTRIC WATER SEWER GAS 6330-COURT COSTS 6330-COURT COSTS 6330-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6360-RENALTY F 941 6360-RENT 3,000.00 3,00		•	•		168,026.47
3,000.00   3,000.00   6,000.00		11,555.52	649.44		12,204.96
100-NAINT   100-	5810-HEALTH INSURANCE	10,747.91			
TO BE REOCOVERED (NOTE 4) 6190-MAINTENANCE ALARM SYSTEM BUILDING 5,583.95 314.85 EQUIP POSTAGE MACHINE CLEANING 6210-POSTAGE & COPIES CLEANING 6210-POSTAGE & COPIES 4,611.40 6215-OVERNIGHT & COURIER 6220-TELEPHONE 6220-TELEPHONE 6230-OFFICE SUPPLIES 6240-PRINTING 6260-STORAGE 6270-MOVING EXPENSE 6260-STORAGE 6270-MOVING EXPENSE 6280-BANK CHARGES 6330-COURT COSTS 6335-NEWSPAPER NOTICES 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6365-PRAS PENALTY F 941 6369-PRE 5-17-04 CKS PAID 639-PRE 5-17-04 CKS PAID 6155-583.95 314.85 1,64.08 1,516.40 1,64.08 1,516.40 1,64.08 1,516.40 1,64.08 1,516.40 1,64.08 1,516.40 1,64.08 1,516.40 1,64.08 1,516.40 1,79.00 3,745.66 302.86 1,79.00 3,745.66 1,79.00 3,745.66 1,79.00 3,745.66 1,79.00 3,745.66 1,79.00 3,745.66 1,79.00 3,745.66 1,79.00 3,745.66 1,79.00 3,745.66 1,610.00 1,825.00 1,825.00 1,99.00 1,995.61 1,969.08 1,969.08 1,969.08 3,253.78	6060-RENT		3,000.00	•	•
6190-MAINTENANCE ALARM SYSTEM BUILDING 5,583.95 314.85 1,811.65 7,710.41 EQUIP 8,851.36 302.86 9,154.22 POSTAGE MACHINE 1,309.82 CLEANING 6210-POSTAGE & COPIES 4,611.40 6220-TELEPHONE 6220-TELEPHONE 6230-OFFICE SUPPLIES 4,868.79 6240-PRINTING 6260-STORAGE 4,868.79 6260-STORAGE 4,949.7 6260-STORAGE 1,175.00 6270-MOVING EXPENSE 6290-UTILITIES ELECTRIC WATER SEWER GAS 6320-BANK CHARGES 6330-COURT COSTS 6335-NEWSPAPER NOTICES 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6363-PRS PENALTY F 941 6363-PRS FE 5-17-04 CKS PAID 61,309.82 1,185.03 1,164.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,516.43 1,64.08 1,300.69 1,3				92,115.43	92,115.43
ALARM SYSTEM BUILDING BUILDING EQUIP 8,851.36 302.86 1,811.65 7,710.43 EQUIP POSTAGE MACHINE CLEANING 3,566.61 179.00 3,745.6 6210-POSTAGE & COPIES 4,611.40 1,462.08 432.68 6215-OVERNIGHT & COURIER 3,705.21 6220-TELEPHONE 34,945.67 6230-OFFICE SUPPLIES 4,868.79 6240-PRINTING 4,868.89 62.82 6240-PRINTING 4,868.89 62.82 6240-PRINTING 4,868.89 62.82 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6290-UTILITIES ELECTRIC WATER SEWER GAS 6320-BANK CHARGES 6330-COURT COSTS 6330-COURT COSTS 6330-COURT COSTS 6330-COURT COSTS 6335-NEWSPAPER NOTICES 6340-INSURANCE (NOTE 5) 6350-TRAVEL 6390-IRS PENALTY F 941					
BUILDING EQUIP BUILDING BUILDING EQUIP BUILDING		1 188 27	164 08	164.08	1,516.43
EQUIP POSTAGE MACHINE 1,309.82 CLEANING 3,566.61 179.00 3,745.6 6210-POSTAGE & COPIES 4,611.40 1,462.08 432.68 6,506.11 6215-OVERNIGHT & COURIER 3,705.21 6220-TELEPHONE 34,945.67 2,944.26 258.71 38,148.6 6230-OFFICE SUPPLIES 4,868.79 302.96 6240-PRINTING 4,886.89 62.82 4,949.7 6260-STORAGE 463.00 2,095.36 2,190.00 4,748.36 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6290-UTILITIES ELECTRIC 10,284.72 1,570.38 1,146.04 13,001.1 WATER SEWER GAS 6320-BANK CHARGES 6330-COURT COSTS 6335-NEWSPAPER NOTICES 6330-TRAVEL 6350-TRAVEL 6350-TRAVEL 6390-UTRAVIT F 941 6398-PRE 5-17-04 CKS PAID 3,253.78					7,710.45
POSTAGE MACHINE CLEANING CLEANING 3,566.61 179.00 3,745.6 6210-POSTAGE & COPIES 4,611.40 1,462.08 432.68 6,506.11 6215-OVERNIGHT & COURIER 3,705.21 2,430.29 (2,128.40) 4,007.11 6220-TELEPHONE 34,945.67 2,944.26 258.71 38,148.6 6230-OFFICE SUPPLIES 4,868.79 302.96 6240-PRINTING 4,886.89 62.82 4,949.7 6260-STORAGE 463.00 2,095.36 2,190.00 4,748.3 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6290-UTILITIES ELECTRIC WATER SEWER GAS 726.35 1,809.92 524.80 3,061.0 6320-BANK CHARGES 6320-BANK CHARGES 6335-NEWSPAPER NOTICES 6335-NEWSPAPER NOTICES 6335-NEWSPAPER NOTICES 6350-TRAVEL 6350-TRAVEL 6390-IRS PENALTY F 941 1,969.08 6390-IRS PENALTY F 941 1,969.08 6398-PRF 5-17-04 CKS PAID 3,755.7		·		ŕ	9,154.22
CLEANING       3,566.61       179.00       3,745.6         6210-POSTAGE & COPIES       4,611.40       1,462.08       432.68       6,506.10         6215-OVERNIGHT & COURIER       3,705.21       2,430.29       (2,128.40)       4,007.11         6220-TELEPHONE       34,945.67       2,944.26       258.71       38,148.6-         6230-OFFICE SUPPLIES       4,868.79       302.96       148.89       5,320.6-         6240-PRINTING       4,886.89       62.82       4,949.7         6260-STORAGE       463.00       2,095.36       2,190.00       4,748.3         6270-MOVING EXPENSE       1,175.00       650.00       1,825.00         6290-UTILITIES       10,284.72       1,570.38       1,146.04       13,001.1-         WATER SEWER GAS       726.35       1,809.92       524.80       3,061.0         6320-BANK CHARGES       62.36       61.55       123.9         6330-COURT COSTS       598.50       797.00       1,395.5-         6335-NEWSPAPER NOTICES       2,254.25       2,254.25         6340-INSURANCE (NOTE 5)       9,831.00       (1,216.00)       8,615.0         6350-TRAVEL       13,030.69       13,030.69       5,498.9         6390-IRS PENALTY F 941       1,969.08<		1,309.82			1,309.82
6215-OVERNIGHT & COURIER 6215-OVERNIGHT & COURIER 6220-TELEPHONE 6230-OFFICE SUPPLIES 6240-PRINTING 6240-PRINTING 6260-STORAGE 6270-MOVING EXPENSE 6270-MOVING EXPENSE 6290-UTILITIES ELECTRIC WATER SEWER GAS 6320-BANK CHARGES 6330-COURT COSTS 6330-COURT COSTS 6335-NEWSPAPER NOTICES 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL RMI 6390-IRS PENALTY F 941 6398-PRE 5-17-04 CKS PAID 6215-OVERNIGHT & COURIER 3,705.21 2,430.29 2,443.29 2,443.29 2,944.26 258.71 38,148.66 258.71 38,148.66 258.71 38,148.66 258.71 302.96 302.96 302.96 302.96 302.96 303.07 30		3,566.61			3,745.61
6220-TELEPHONE 34,945.67 2,944.26 258.71 38,148.66 6230-OFFICE SUPPLIES 4,868.79 302.96 148.89 5,320.66 6240-PRINTING 4,886.89 62.82 4,949.76 6260-STORAGE 463.00 2,095.36 2,190.00 4,748.36 6270-MOVING EXPENSE 1,175.00 650.00 1,825.00 6290-UTILITIES ELECTRIC 10,284.72 1,570.38 1,146.04 13,001.16 WATER SEWER GAS 726.35 1,809.92 524.80 3,061.00 6320-BANK CHARGES 62.36 61.55 123.99 6330-COURT COSTS 598.50 797.00 1,395.55 6335-NEWSPAPER NOTICES 2,254.25 2,254.25 6340-INSURANCE (NOTE 5) 9,831.00 (1,216.00) 8,615.00 6350-TRAVEL RMI 3,030.69 13,030.69 13,030.69 6390-IRS PENALTY F 941 1,969.08 1,969.08 6398-PRF 5-17-04 CKS PAID 3,253.78	6210-POSTAGE & COPIES				
6230-OFFICE SUPPLIES 4,868.79 302.96 148.89 5,320.66240-PRINTING 4,886.89 62.82 4,949.76260-STORAGE 463.00 2,095.36 2,190.00 4,748.366270-MOVING EXPENSE 1,175.00 650.00 1,825.006290-UTILITIES ELECTRIC 10,284.72 1,570.38 1,146.04 13,001.16284.72 WATER SEWER GAS 726.35 1,809.92 524.80 3,061.006320-BANK CHARGES 62.36 61.55 123.96330-COURT COSTS 598.50 797.00 1,395.506335-NEWSPAPER NOTICES 2,254.25 2,254.25 2,254.25 6340-INSURANCE (NOTE 5) 9,831.00 (1,216.00) 8,615.006350-TRAVEL MI 3,030.69 13,0		•	•	• • • • • • • • • • • • • • • • • • • •	
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6270-MOVING EXPENSE 1,175.00 650.00 1,825.00 6290-UTILITIES  ELECTRIC 10,284.72 1,570.38 1,146.04 13,001.1- WATER SEWER GAS 726.35 1,809.92 524.80 3,061.0 6320-BANK CHARGES 62.36 61.55 123.9 6330-COURT COSTS 598.50 797.00 1,395.5- 6335-NEWSPAPER NOTICES 2,254.25 2,254.25 6340-INSURANCE (NOTE 5) 9,831.00 (1,216.00) 8,615.0 6350-TRAVEL 8MI 13,030.69 13,030.69 6390-IRS PENALTY F 941 1,969.08 6398-PRF 5-17-04 CKS PAID 3,253.78				2,190.00	4,748.36
6290-UTILITIES ELECTRIC WATER SEWER GAS 726.35 1,809.92 524.80 3,061.0 6320-BANK CHARGES 6330-COURT COSTS 6335-NEWSPAPER NOTICES 6340-INSURANCE (NOTE 5) 6350-TRAVEL 6350-TRAVEL 6350-TRAVEL RMI 6390-IRS PENALTY F 941 6398-PRF 5-17-04 CKS PAID  10,284.72 1,570.38 1,146.04 13,001.1- 13,00			•	_,	1,825.00
ELECTRIC       10,284.72       1,570.38       1,146.04       13,001.1         WATER SEWER GAS       726.35       1,809.92       524.80       3,061.0         6320-BANK CHARGES       62.36       61.55       123.9         6330-COURT COSTS       598.50       797.00       1,395.5         6335-NEWSPAPER NOTICES       2,254.25       2,254.2         6340-INSURANCE (NOTE 5)       9,831.00       (1,216.00)       8,615.0         6350-TRAVEL       3,825.95       1,672.98       5,498.9         6350-TRAVEL RMI       13,030.69       13,030.6       13,030.6         6390-IRS PENALTY F 941       1,969.08       1,969.0         6398-PRF 5-17-04 CKS PAID       3,253.78       3,253.78		•			-
6320-BANK CHARGES 6320-BANK CHARGES 6330-COURT COSTS 598.50 797.00 1,395.5 6335-NEWSPAPER NOTICES 2,254.25 6340-INSURANCE (NOTE 5) 9,831.00 (1,216.00) 8,615.0 6350-TRAVEL 3,825.95 1,672.98 5,498.9 6350-TRAVEL RMI 13,030.69 13,030.6 6390-IRS PENALTY F 941 1,969.08 6398-PRF 5-17-04 CKS PAID 3,253.78				·	13,001.14
6330-COURT COSTS 598.50 797.00 1,395.5 6335-NEWSPAPER NOTICES 2,254.25 2,254.2 6340-INSURANCE (NOTE 5) 9,831.00 (1,216.00) 8,615.0 6350-TRAVEL 3,825.95 1,672.98 5,498.9 6350-TRAVEL RMI 13,030.69 13,030.6 6390-IRS PENALTY F 941 1,969.08 1,969.0 6398-PRF 5-17-04 CKS PAID 3,253.78 3,253.78	WATER SEWER GAS		1,809.92		•
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6339-INSURANCE (NOTE 5) 9,831.00 (1,216.00) 8,615.0 6350-TRAVEL 3,825.95 1,672.98 5,498.9 6350-TRAVEL RMI 13,030.69 13,030.6 6390-IRS PENALTY F 941 1,969.08 1,969.08 6398-PRF 5-17-04 CKS PAID 3,253.78				797.00	•
6350-TRAVEL 3,825.95 1,672.98 5,498.9 6350-TRAVEL RMI 13,030.69 13,030.6 6390-IRS PENALTY F 941 1,969.08 1,969.0 6398-PRF 5-17-04 CKS PAID 3,253.78 3,253.78		•		(1 216 00)	
6350-TRAVEL RMI 13,030.69 13,030.6 6390-IRS PENALTY F 941 1,969.08 1,969.0 6398-PRF 5-17-04 CKS PAID 3,253.78 3,253.78		•	1.672.98	(1,210.00)	5,498.93
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6398-PRE 5-17-04 CKS PAID 3,253.78 3,253.78		•			1,969.08
		3,253.78			
0399-WIGO EXI	6399-MISC EXP			100.050.00	907.57
701AL OTTLER EXTENSES					499,436.77 1,107,999.04
TOTAL EXPENSES 790,242.30 131,866.51 185,890.23 1,107,999.0	TOTAL EXPENSES	790,242.30	131,866.51	165,690.23	1,107,999.04
NET REVENUE LESS EXPENSES 19,456.32 (131,866.51) 1,072,077.97 959,667.7	NET REVENUE LESS EXPENSES	19,456.32	(131,866.51)	1,072,077.97	959,667.78
SCHEDULE OF CHANGE IN NET ASSETS	SCHEDULE OF CHANGE IN NET ASSETS				
NET CASH 05-17-004 147,854.76 147,854.76		147,854.76			147,854.76
NET REVENUE LESS EXPENSES 19,456.32 (131,866.51) 1,072,077.97 959,667.7		19,456.32	(131,866.51)	1,072,077.97	959,667.78
NET ASSETS 167,311.08 1,107,522.5		167,311.08			1,107,522.54



SENTINEL TRUST RECEIVERSHIP NOTES TO SCHEDULE OF REVENUE, EXPENSES AND NET ASSETS FOR THE PERIOD 05-17-04 / 06-30-05

1. ACCOUNT 4200 - ADMIN FEES INCOME - REVENUE FROM ADMINISTRATION OF THE MONTHLY DISTRIBUTION OF BOND INTEREST AND PRINCIPAL PAYMENTS FROM 05-18-04.

336,803.57

2. ACCOUNT 4250 - FEES FROM DEFAULTS- ADMINISTRATION FEES RELATED TO DEFAULTED ISSUES. ITEMIZATION OF AMOUNT IS SHOWN BELOW:

082 LEE COUNTY	\$ 297,841.17
088 MAPLECREST	25,041.88
096 WASHINGTON COUNTY GREENVILLE	173,170.30
125 HERNANDO (RECEIVED 07-06-05)	243,071.01
128 TARRANT CO (RECEIVED 07-06-05)	310,494.06
155 FT PIERCE (RECEIVED 07-06-05)	191,677.01
	\$ 1,241,295.43

3 ACCOUNT 4800 - SALE OF BELLEVUE BUILDING
THE SALE OF THE BELLEVUE OFFICE WAS CLOSED AND FUNDS RECEIVED
ON 07-14-05. THESE FUNDS HAVE BEEN ACCRUED AS REVENUE IN THIS
SCHEDULE.

294,160.44

4. ACCOUNT 6120 - LOANS ON DEFAULTS NOT EXPECTED TO BE RECOVERED \$ 92,115.43

SINCE 05-18-04 SENTINEL TRUST RECEIVERSHIP HAS LOANED MONEY (FROM REVENUE IT HAS EARNED) TO FUND THE MAINTENANCE OF ACTIONS AND OTHER MATTERS RELATED TO CERTAIN DEFAULTED BOND ISSUES.

WHEN THE COLLATERAL IS SOLD THE LOAN (PLUS INTEREST @ 18% PER YEAR) WILL BE REPAID TO SENTINEL TRUST RECEIVERSHIP.

IT IS POSSIBLE THAT THE SALE OF COLLATERAL PLUS RECOVERY FROM ANY OTHER SOURCE WILL NOT BE SUFFICIENT TO REPAY THE LOAN. IN THIS SITUATION, RECOVERY OF THE LOAN WILL BE MADE FROM THE PRE 5-18-04 PROOF OF CLAIMS PROCEEDS OF THE BOND ISSURER TO THE EXTENT POSSIBLE.

IF RECOVERY OF THE LOAN FROM ANY OF THE ABOVE SOURCES IS NOT POSSIBLE, THE NET AMOUNT UNRECOVERABLE WILL BE AN EXPENSE OF SENTINEL TRUST RECEIVERSHIP.

THE AMOUNT IN ACCOUNT 6120, \$92,115.43, REPRESENTS THE ESTIMATE AS OF 06-30-05 THAT WILL NOT BE RECOVERED.

5. ACCOUNT 6340 - INSURANCE - Q2 2005 CREDIT
THIS CREDIT IS A REFUND RECEIVED ON THE WORKERS COMPENSATION
INSURANCE IN PLACE WHEN THE RECEIVERSHIP WAS ESTABLISHED.

\$ (1,216.00)